



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2008

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	Individual Period		Cumulative Periods	
		Current Year	Preceding Year	Current Year	Preceding Year
		<u>30/06/2008</u>	<u>30/06/2007</u>	<u>30/06/2008</u>	<u>30/06/2007</u>
		RM'000	RM'000	RM'000	RM'000
Revenue		34,685	62,643	82,624	113,984
Cost of sales		(9,590)	(42,666)	(39,190)	(75,377)
Gross profits		25,095	19,977	43,434	38,607
Other income		4,104	2,880	6,567	5,755
Administrative and other expenses		(16,341)	(9,815)	(29,150)	(20,957)
Finance costs		(568)	(914)	(753)	(1,281)
Share of results of associated companies		863	849	1,273	1,076
Profit before tax	A10	13,153	12,977	21,371	23,200
Taxation	B5	(4,162)	(3,125)	(7,263)	(5,053)
Company and subsidiaries		(4,162)	(3,054)	(7,263)	(4,925)
Associates		-	(71)	-	(128)
Profit for the period		8,991	9,852	14,108	18,147
Attributable to:					
Equity holders of the parent		4,655	8,930	7,981	15,370
Minority interest		4,336	922	6,127	2,777
		8,991	9,852	14,108	18,147
Earnings per share attributable to equity holders of the parent:					
Basic, for profit for the period (sen)	B13	1.8	3.4	3.1	5.9
- Diluted earnings per share (sen)		1.8	3.4	3.1	5.9

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 30/06/2008 RM'000	As At 31/12/2007 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment	A10	382,246	360,683
Prepaid Lease Payment		41,396	42,033
Land held for property development		45,508	45,456
Intangible assets		3,343	3,343
Investment in associates		51,457	50,861
Other investments	B7	24,297	24,237
Security retainers accumulation fund		2,677	2,678
		<u>550,925</u>	<u>529,291</u>
Current assets			
Property development costs		369,915	249,809
Inventories		27,369	26,182
Trade receivables		31,241	79,570
Other receivables		21,000	24,532
Marketable securities	B7	33,029	23,946
Cash and bank balances		153,885	154,782
		<u>636,438</u>	<u>558,821</u>
TOTAL ASSETS		<u>1,187,363</u>	<u>1,088,112</u>



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INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2008

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET

	Note	As At 30/06/2008 RM'000	As At 31/12/2007 RM'000
EQUITY AND LIABILITIES			
Equity attributable to equity holders of the parent			
Share capital		259,626	259,588
Reserves		351,897	347,035
		<u>611,522</u>	<u>606,623</u>
Minority Interests		79,716	73,589
Total equity		<u>691,238</u>	<u>680,212</u>
Non-current liabilities			
Provision for liabilities		-	2,000
Long-term borrowings	B9	71,309	-
Deferred taxation		76,538	78,106
Sinking fund reserve		5,420	5,071
Security retainers		27,340	27,370
Deferred license fees		70,297	69,955
		<u>250,904</u>	<u>182,502</u>
Current liabilities			
Provision for liabilities		19	19
Short term borrowings	B9	27,198	37,421
Trade payables		123,405	117,575
Other payables		89,037	65,929
Tax payable		5,562	4,454
		<u>245,220</u>	<u>225,398</u>
Total liabilities		<u>496,124</u>	<u>407,900</u>
TOTAL EQUITY AND LIABILITIES		<u>1,187,363</u>	<u>1,088,112</u>
Net assets per share (RM)		<u>2.36</u>	<u>2.34</u>

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2008

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<-----Attributable to equity holders of the Parent----->							
	<---Non-distributable--->							
	Share Capital RM'000	Share Premium RM'000	Option Reserves RM'000	Other Reserves RM'000	Accumulated Losses RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
As at 1 January 2007	259,526	402,654	-	19	(98,818)	563,381	67,963	631,344
Effects of adopting FRS 3	-	-	-	-	-	-	-	-
Net profit for the period	-	-	-	-	15,370	15,370	2,777	18,147
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	-	-	-	-	-
Dividend paid	-	-	-	-	(1,533)	(1,533)	-	(1,533)
As at 30 June 2007	259,526	402,654	-	19	(84,981)	577,218	70,740	647,958
As at 1 January 2008	259,588	402,673	2,172	(3)	(57,807)	606,623	73,589	680,212
Issuance of ordinary shares pursuant to ESOS	38	12				50		50
Shares granted under ESOS			(134)			(134)		(134)
Net profit for the period	-	-		-	7,981	7,981	6,127	14,108
Dividend paid					(2,998)	(2,998)	-	(2,998)
As at 30 June 2008	259,626	402,685	2,038	(3)	(52,824)	611,522	79,716	691,238

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.



DIJAYA CORPORATION BERHAD

(Company No. 47908-K)

INTERIM FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30 JUNE 2008

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	Quarter ended	
	30/06/2008	30/06/2007
	RM'000	RM'000
Net cashflow generated from operating activities	(26,316)	4,937
Net cashflow from investing activities	(35,654)	3,771
Net cashflow used in financing activities	61,073	(666)
Net increase in cash and cash equivalents	(898)	8,042
Cash and cash equivalents at beginning of financial period	154,782	170,001
Cash and cash equivalents at end of financial period *	153,885	178,043
* Cash and cash equivalents at end of the financial period comprise the following:		
	Quarter ended	
	30/06/2008	30/06/2007
	RM'000	RM'000
Cash and bank balances	155,882	179,800
Less: Bank overdrafts	-	-
	155,882	179,800
Less: Cash and cash equivalents not available for use	(1,998)	(1,757)
	153,885	178,043

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2007 and the accompanying explanatory notes attached to the interim financial statements.